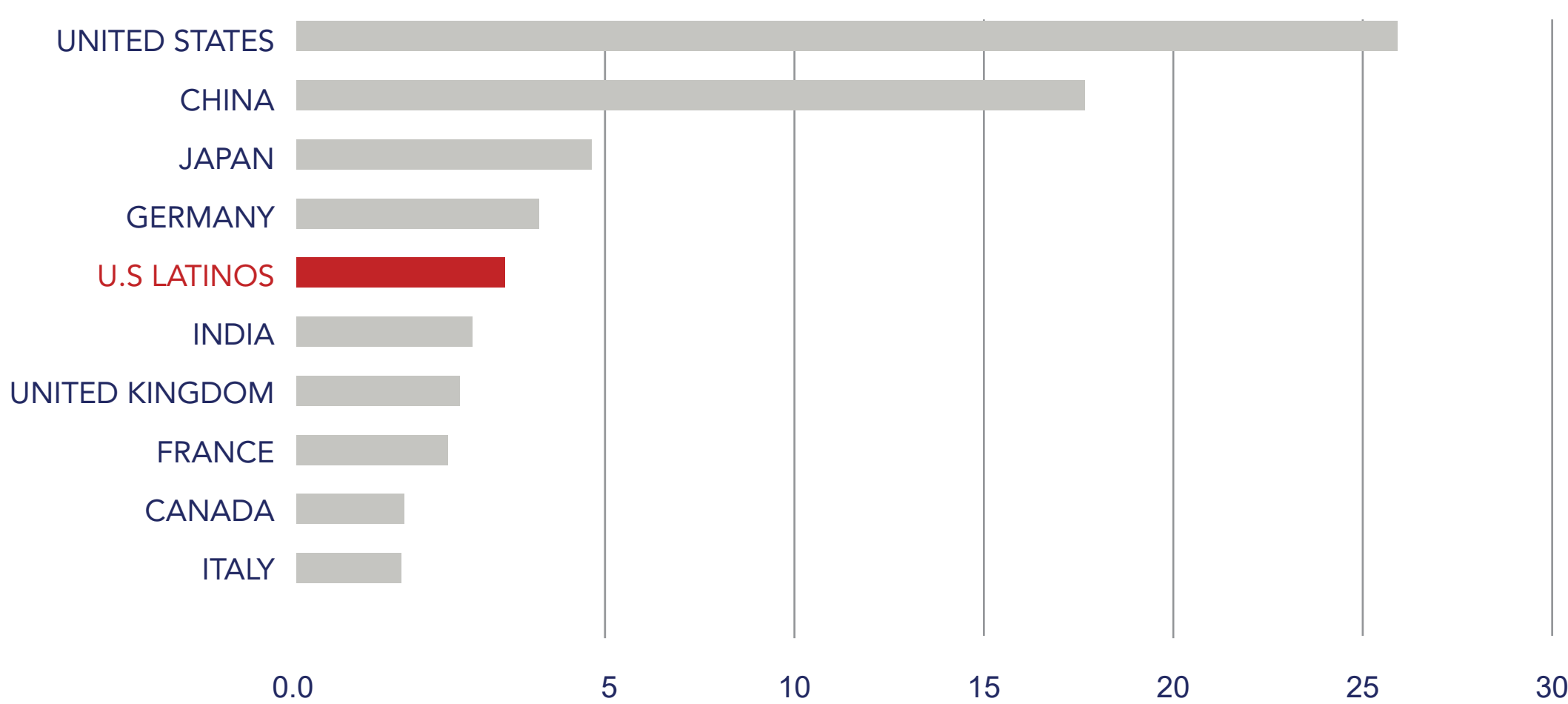


IF U.S. LATINOS WERE A STANDALONE ECONOMY, THEY WOULD BE THE **5TH LARGEST IN THE WORLD.**

The **U.S. Latino GDP** is larger than that of India, the United Kingdom, France, and other major economies in the world.

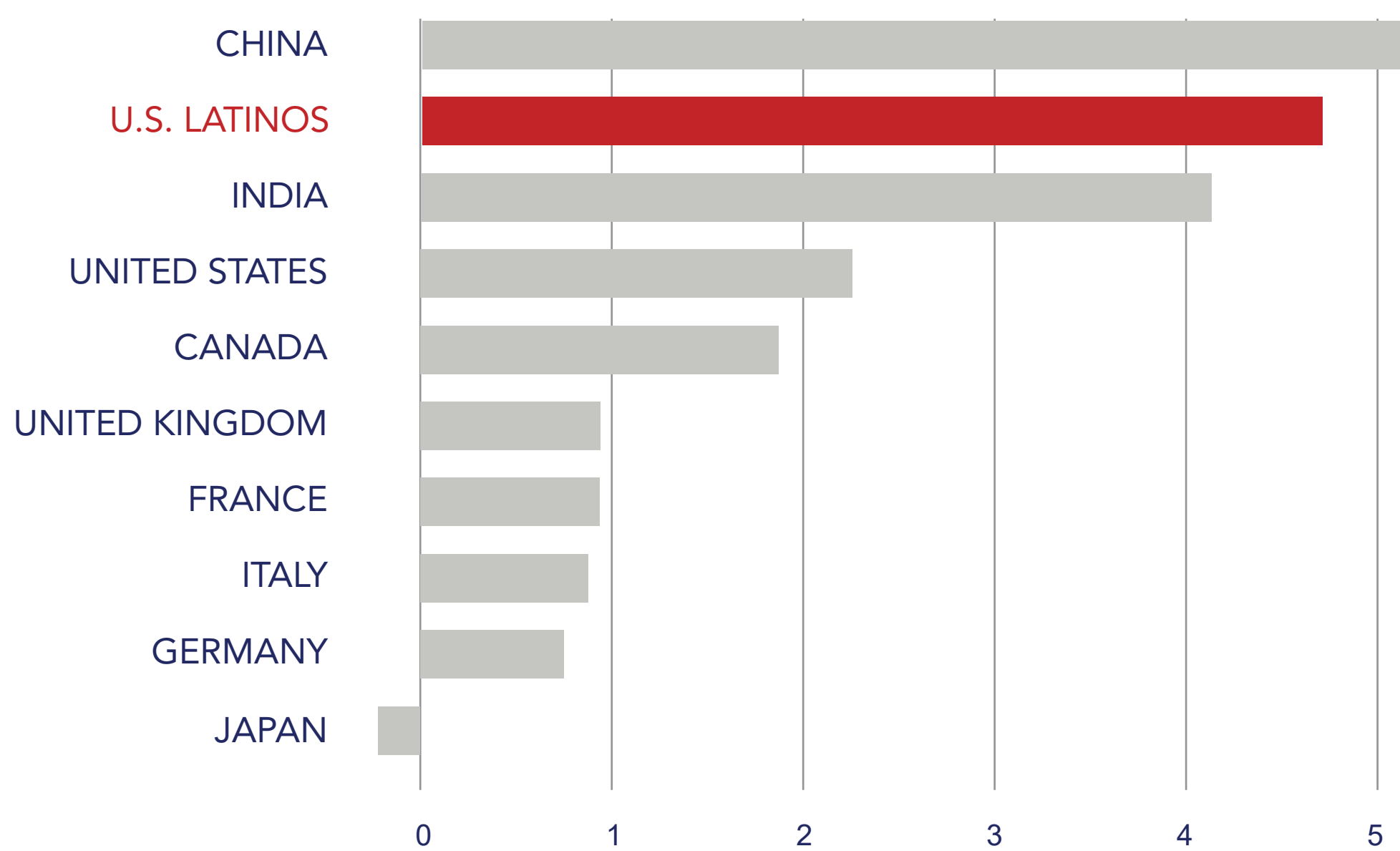
LATINO GDP ON THE WORLD STAGE



A. The world's leading economies in 2022 compared to the U.S. Latino GDP as estimated from expenditures made "by and on behalf" of members of this demographic. Figure corresponds to trillions of current U.S. dollars.

The U.S. Latino GDP is the **second fastest-growing** among the world's ten largest economies, behind only China.

GROSS DOMESTIC PRODUCT GROWTH: 2017 TO 2022

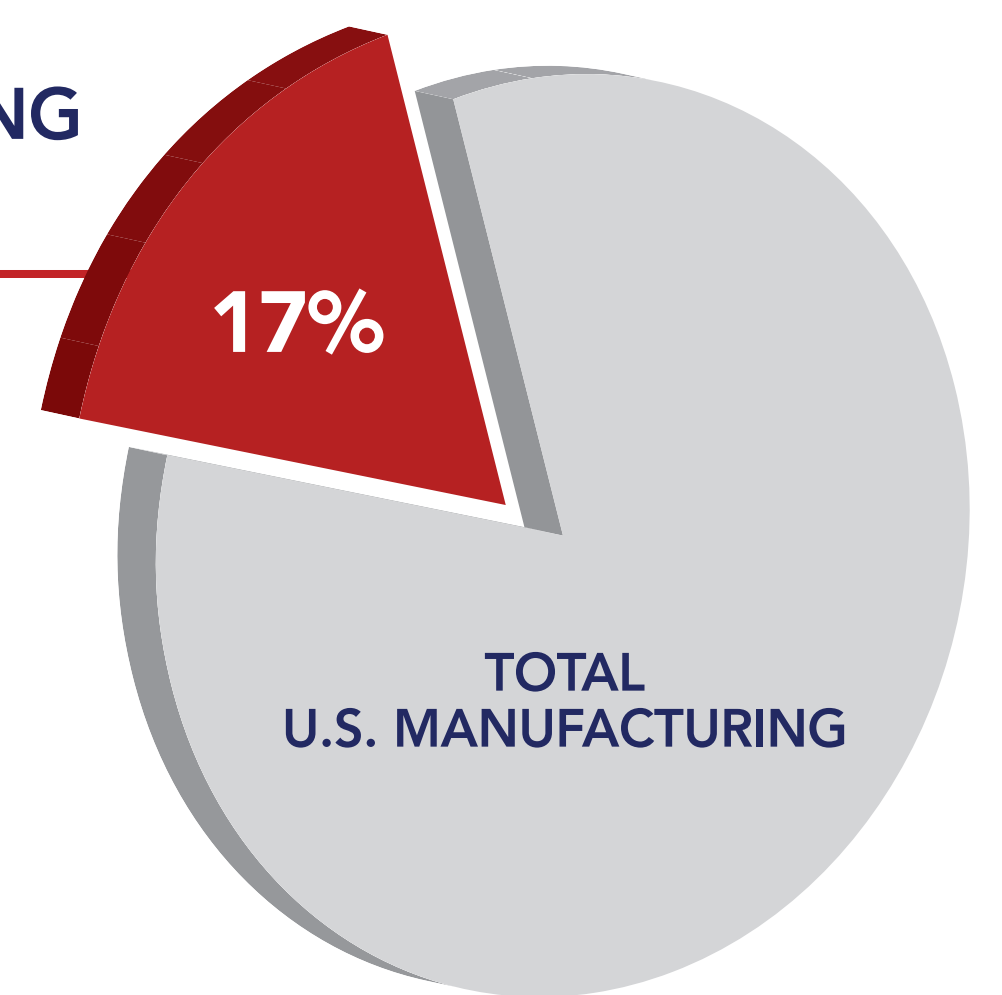


B. Real annualized percent GDP growth among the world's leading economies between 2017 and 2022 compared to the growth in the U.S. Latino GDP as measured from expenditures made "by and on behalf" of members of this demographic. Figure corresponds to chained growth rates.

Manufacturing is the **largest component of the Latino economy**, reaching \$457.4 billion, or 17% of total U.S. manufacturing.

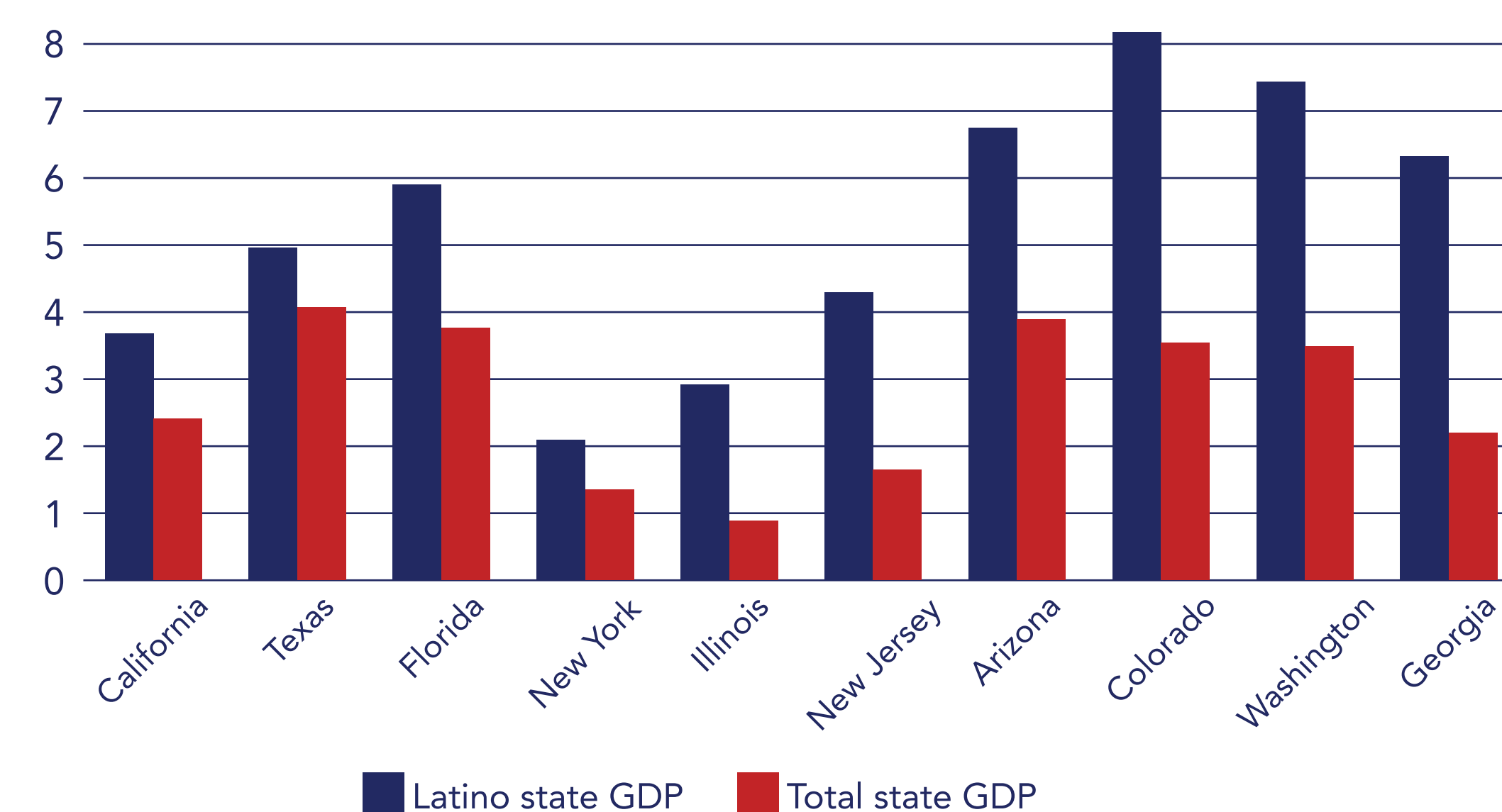
This is crucial for the recovery of U.S. manufacturing, which has been impacted by supply chain disruptions and geopolitical tensions affecting the economy.

LATINO MANUFACTURING



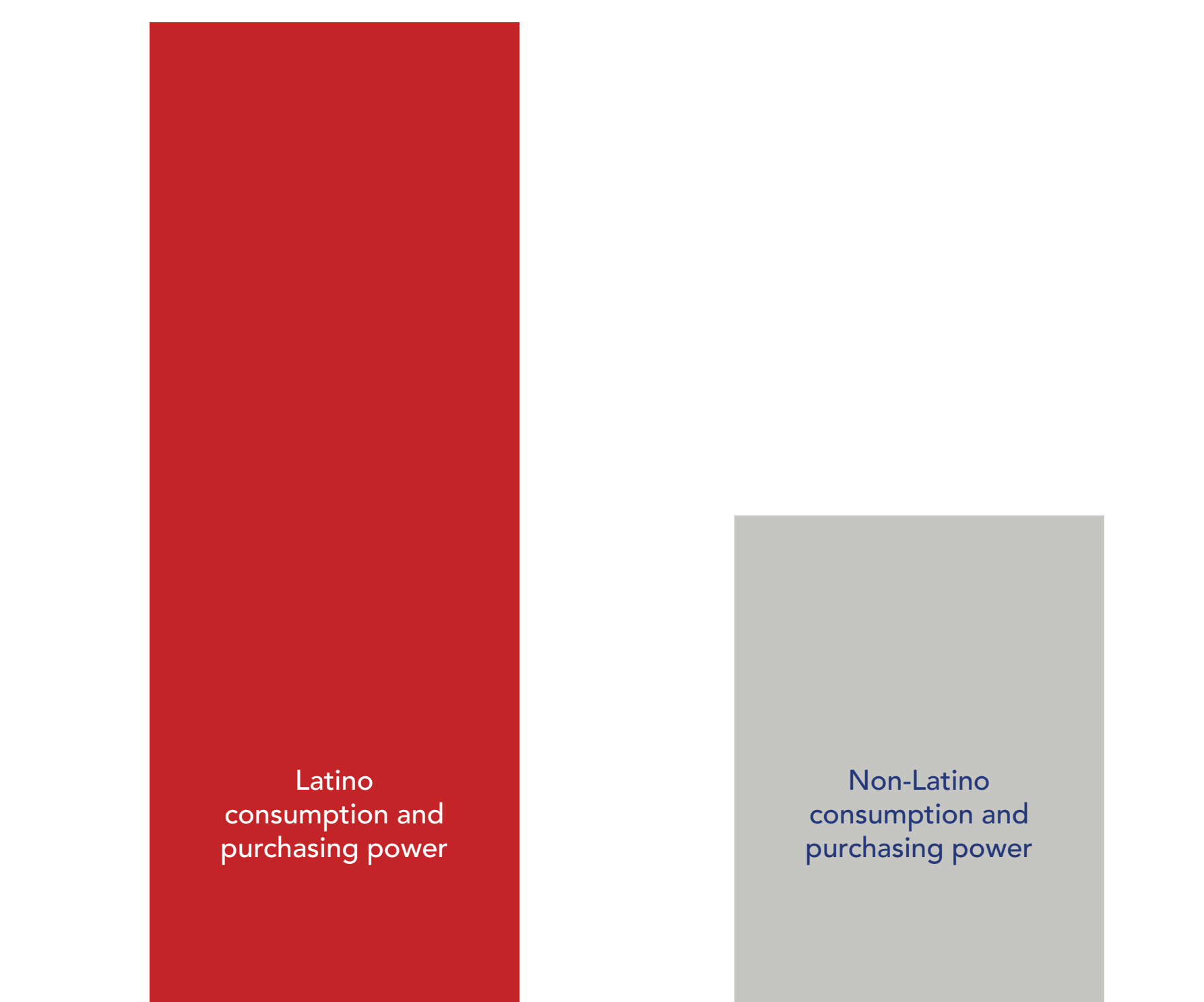
The size of the **10 largest latino economies grew at a faster rate than their non-Latino counterparts** between 2017 and 2022

AVERAGE ANNUAL PERCENTAGE REAL GROWTH BY STATE (2017-2022)



Latino consumption and purchasing power grew 2.5 times faster than non-Latinos, reaching \$3.78 trillion.

3.7 TRILLION



High-income Latino earners grew 6 times faster than non-Latinos. If this trend continues over the next decade, more than **39% of new high-income earners will be Latino.**

6X

Workforce: Without the dynamic Latino cohort, the United States would face greater labor shortages. While the rest of the economy saw a decrease of 673,000 working-age individuals between 2021 and 2022, the U.S. Latino cohort added 725,000, more than offsetting the national loss.

Education: In 2022, U.S. Latino educational attainment improved at a faster rate than the rest of the population at every level, according to Census data.

**THE U.S. LATINO GDP AND ECONOMIC MOBILITY ARE ON THE RISE.
WITH INCREASING EDUCATION AND WORKFORCE PARTICIPATION, LATINOS ARE
DRIVING U.S. ECONOMIC GROWTH.**

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